






CITY COUNCIL

AGENDA REQUEST

AGENDA OF:	02-04-14	AGENDA REQUEST NO:	IV-A
INITIATED BY:	ALKA SHAH CHIEF ACCOUNTANT	RESPONSIBLE DEPARTMENT:	FINANCE
PRESENTED BY:	GUADALUPE GARCIA WHITLEY PENN, LLP, AND ALKA SHAH, CHIEF ACCOUNTANT	DIRECTOR:	JENNIFER BROWN  DIRECTOR OF FINANCE
		ADDITIONAL DIRECTOR (S):	N/A
SUBJECT / PROCEEDING:	AUDITED ANNUAL FINANCIAL REPORT AND AUDITORS' OPINION FOR FISCAL YEAR ENDED SEPTEMBER 30, 2013		
EXHIBITS:	FY2013 COMPREHENSIVE ANNUAL FINANCIAL REPORT (AVAILABLE IN CITY COUNCIL DRAWER)		
CLEARANCES		APPROVAL	
LEGAL:	N/A	EXECUTIVE DIRECTOR:	MIKE GOODRUM 
PURCHASING:	N/A	ASSISTANT CITY MANAGER:	N/A
BUDGET:	N/A	CITY MANAGER:	ALLEN BOGARD 
BUDGET			
EXPENDITURE REQUIRED: \$		N/A	
CURRENT BUDGET: \$		N/A	
ADDITIONAL FUNDING: \$		N/A	
RECOMMENDED ACTION			
Presentation of the City's Basic Financial Statements for the year ended September 30, 2013 and the independent auditors' opinion.			

EXECUTIVE SUMMARY

As required by state statute, an independent audit has been completed by the certified public accounting firm of Whitley Penn, LLP for the year ended September 30, 2013. Pursuant to Section 103.003 of the Texas Local Government Code, the annual financial statements including the auditors' opinion must be filed with the City Secretary within 180 days after the last day of the fiscal year.

The audited Basic Financial Statements, which include the auditors' opinion, will be presented to the Mayor and City Council and to the City Secretary for filing. Staff and the auditors met with the Finance/Audit Committee on January 28, 2014 to review the financial statements and Auditors' opinion.

Lupe Garcia of Whitley Penn, LLP will present the report.

EXHIBITS

(Available in City Council Drawer)